

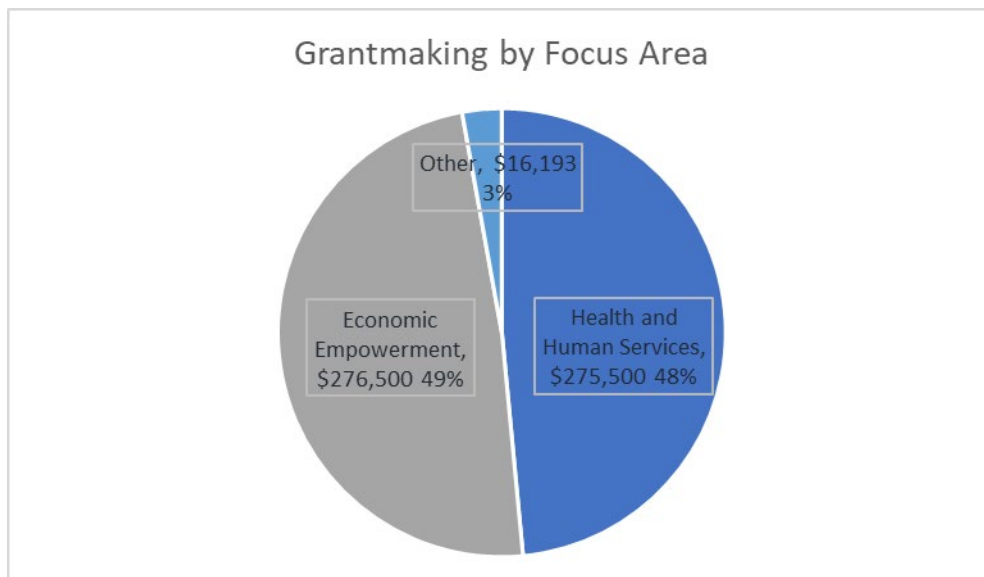


2022 Giving Analysis

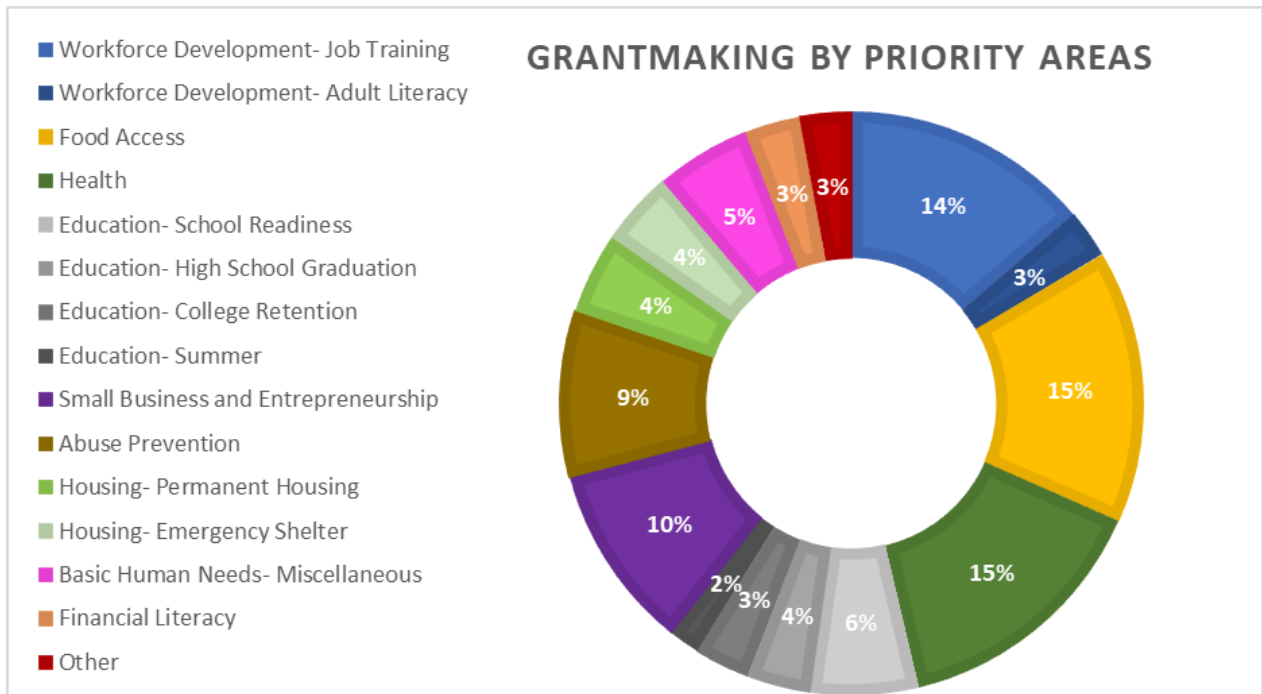
2022 was Farmington Bank Community Foundation’s second year of implementing its new strategic plan. The Foundation’s environmental scan, feedback from grantees, and analysis of households most impacted by COVID-19 highlighted the severity of economic disparities, both within Connecticut and the Foundation’s funding region. The Foundation also recognizes that people of color in our region, and nationally, often suffer from these disparities most acutely as the result of decades of systemic factors, many of which are still woven into the fabric of our institutions.

In 2022 the Foundation received applications from 88 nonprofits totaling more than \$854,110. A total of \$568,193 was awarded to 77 organizations aligned with the Foundation’s strategic two areas of focus. Total grants awarded also included \$7,933 which matched the charitable contributions of staff, Committee and Board members.

Farmington Bank Community Foundation is focused on supporting increased economic empowerment and self-sufficiency of low- to moderate-income individuals and families. It does this through grantmaking in support of health and human services (inclusive of food, access to health care and emergency housing), as well as programs that provide a path to self-sufficiency (inclusive of education, workforce development, entrepreneurship, and permanent housing). 2022 grants were relatively evenly split between these two areas of focus as shown in the chart below.



The Foundation’s 2022 grantmaking can be further broken down by the priority areas that make up its two larger focus areas. These priority areas are presented below in order from largest to smallest as a percentage of the total grant budget. Note that three of the priority areas are further divided into sub-priorities. Workforce Development is further divided into Job Training and Adult Literacy; Education is further divided into School Readiness, High School Retention, College Retention, and Summer; and Housing is further divided into Permanent Housing and Emergency Shelter. Workforce Development (both job training and adult literacy) makes up the largest portion of the Foundation’s funding at 17%, followed by Food Access, Health, and Education, each at 15%, followed by Small Business and Entrepreneurship at 10%. The remaining priority areas including Abuse Prevention, Housing, Financial Literacy, and Basic Human Needs- Miscellaneous (include fuel assistance, diapers, etc.) each making up less than 10% of the total portfolio. The Other category includes matching contributions and other grants that do not neatly align in any one category (such as nonprofit capacity building).



The Foundation serves Hartford and 15 additional communities including Avon, Berlin, Bloomfield, Bristol, Burlington, Canton, Farmington, New Britain, Newington, Plainville, Rocky Hill, Simsbury, Southington, West Hartford and Wethersfield. The chart below outlines the Foundation’s grantmaking by the geographic services area of grantees. Most organizations funded provide services in more than one community, though they may be anchored in one town. Grants assigned to Hartford, New Britain, or another municipality are to nonprofits anchored in that municipality, though they often serve clients from the surrounding towns as well. Grants noted as Statewide are to organizations that serve the state as a whole (for example, the statewide fuel bank), although the Foundation’s grant is designated to benefit its funding region. Grants noted as Regionwide are to organizations with a regional focus, that

intentionally serve multiple municipalities (for example a supportive housing program that has multiple locations throughout the Foundation's funding region).

